

New global trend: e-exports



The rapidly growing e-commerce of the domestic market is aiming to cross borders. Expected to reach 2 billion USD, Turkey's international e-commerce market may reach its potential along with growth in the domestic market. This is, of course, if the obstacles it faces are removed...

Aware of the developing e-commerce throughout the world, the think tank of the Union of Chambers and Commodity Exchanges of Turkey (TOBB), Turkey Economic Policy Research Foundation (TEPAV) is holding a light to way to grow Turkey's economy with e-commerce, illustrated by their research

conducted in in cooperation with PayPal, "e-commerce in Turkey: Opportunities and Problems". In addition to this, the "I win; Turkey wins" e-commerce campaign on PayPal aims to draw in thousands of new merchants to join the successful Turkish companies and entrepreneurs marketing their goods internationally.

US Chamber of Commerce opens second Regional Office in İstanbul

The Union of Chambers and Commodity Exchanges of Turkey (TOBB), in collaboration with the US Chamber of Commerce, opened the US Chamber Regional Office with the signing of the TOBB-US Chamber of Commerce Cooperation Protocol. Attending the ceremony held at the TOBB İstanbul Service Building were Development Minister Cevdet Yılmaz, TOBB President M. Rifat Hisarcıklioğlu, US Chamber of Commerce Vice President in Charge of International Affairs Myron Brilliant, US Consul to İstanbul Chuck Hunter and US Chamber of Commerce



Turkey, Middle East and North Africa Vice President Khush Choksy.

Speaking at the ceremony, TOBB President M. Rifat Hisarcıklioğlu stated that their goal is to improve the financial aspect of the model partnership put forth by Turkish and US leaders. He pointed out that the US Chamber of Commerce Office will also extend

its service sphere to include other countries in the region, not just Turkey. Hisarcıklioğlu said, "This office is the second Regional Office the US Chamber of Commerce has opened following the one Brussels. This by itself is an indication of how important US-Turkey relations on company level are viewed in the near future.

Target 2023: Not without R&D!

The Republic has great goals for its centennial anniversary, 2023: Becoming one of the world's top 10 economies; 500 billion USD in exports; increasing its high-tech product ratio of exports to 20%; becoming the production center for Eurasia's mid- and high-tech product needs. In order to achieve these goals, Turkey must leave behind the perception that it is a country which failed in its transition, product-oriented, dependent, subject to price in regards to competition; it must attain the position of a country which directs the market with its own unique high-tech design and production. The only way to achieve this is through R&D and establishing innovation focused organizations.

The world's leaders in high-tech all play for market leading positions in their regions. Behind the success of these companies, indubitably, is R&D. It is important to draw R&D investments to Turkey in order to transition from high-tech importing and consuming to being a country which creates added value. The momentum Turkey has gained in this regard in the automobile sector needs to be emulated in other sectors as well.



Incubation Center to be established with the **Cyprus Arbitration Center**

Nicosia Economic Forum was held in Istanbul. Representatives of Turkish, Greek, Turkish Cypriot and Greek Cypriot business communities which make up the Forum have declared that they support the resolution process started by the leaders of the Cyprus peoples for a just and sustainable solution to the issue of the Island. A list of suggestions were presented at the end of the meeting which aim to turn the buffer zone into a place for the two peoples to come together instead of a separation zone.

The joint declaration was read by TOBB President M. Rifat Hisarcıkloğlu at the press conference attended by The Turkish Cypriot Chamber of Commerce (KKTO) President Fikri Toros, Cypriot Chamber of Commerce President Phidias Pilides, Hellenic Chambers Association President Constantine Michalos as well as many business people.

Hisarcıkloğlu reported that they've decided to establish an Arbitration Center to resolve disputes between the business people of the two sides.

Hisarcıkloğlu urged Australian business people to invest

Turkey-Australia Business Council Working Dinner was held in Sydney with the attendances of the Union of Chambers and Commodity Exchanges of Turkey (TOBB) President M. Rifat Hisarcıkloğlu, Economy Minister Nihat Zeybekci and representatives of various business communities.

Speaking at the Turkey-Australia Business Council Working Dinner, the Union of Chambers and Commodity Exchanges of Turkey (TOBB) President M. Rifat Hisarcıkloğlu drew attention to the fact that global economy has shifted to the East with the global financial crisis, along which it is in line with Turkey's strategic interests to be strong and diverse relations with the Asia-Pacific.



The EU Climate and Energy Package in 2030 had on the deal



The 2030 Climate and Energy Package presented by the European Commission on January 22, 2014, was approved on 23-24 October 2014 in Brussels by the heads of 28 member states and governments. In a written statement made by the European Commission, the member countries' economic red lines are present while significance of the 28 member states having reached an agreement in regards to the package points to an

important process for the EU in many ways. The package includes important messages in regards to the EU's medium and long-term binding targets as well as Turkey's stance on climate change as it relates to that of the EU policy. Accordingly, compared to 1990 under the EU's 2030 Climate and Energy Package; at least 40% reduction of greenhouse gas emissions, increasing the energy efficiency of at least 27% rate of utilization of renewable energy sources will be entering the agenda.



Hisarcıkloğlu: "Human life is in itself a project"

Graduates of the "University of innovation" TOBB University of Economics and Technology (TOBB ETU) never feel alone, neither in their personal nor professional lives. TOBB ETU Alumni Association (MED) aims to be with graduates at all times through its work and activities. University years are always yearned for. Over the years these experiences, photos and memories gain further value. TOBB ETU MED is part of this process in which school friendships continue flourish and even new friendships are formed.

TOBB and TOBB ETU Board of Trustees President M. Rifat Hisarcıkloğlu gave an interview today which reflects both the past and the future...

B20 study focuses on five areas of Turkey

TOBB President M. Rifat Hisarcıkloğlu and the B20 Turkey Executive Council presided over by him visited Deputy Prime Minister Ali Babacan at his office in order to ensure close cooperation between the G20 and B20 during Turkey's G20 term presidency. It was decided that B20 Turkey would focus on five areas. In an evaluation on behalf of the B20 Turkey Executive Board TOBB President M. Rifat Hisarcıkloğlu stated that the G20 term presidency should be turned into an opportunity.

Stating that Turkey's perspective as a developing country should be better

reflected unto the G20 platform, Hisarcıkloğlu said:

"If we are able to take advantage of this good opportunity, we will have a

chance at finding a solution to many global issues. On the other hand, the G20 platform is a great opportunity for the promotion of Turkey. In

2015, everyone governing the world economy will come to Turkey. We need to tell them about Turkey's economy and its potential."

