

TOBB President M. Rifat Hisarcıklıoğlu:

European Union membership process key to overcoming middle-income trap

Middle-income trap has become a highly popular concept in recent years. According to all the criteria for the concept, the Turkish economy is caught in the middle-income trap as its manufacturing industry and exports comprise mainly low to medium level technology. The national income per capita has been standing at around 10 thousand USD over the last 8 years. For Turkey, the European Union membership process is the key to overcoming the middle-income trap. Turkey needs to change, either with the support of the EU's transformative power or on its own. No success in the areas of technology and R&D can be expected without an education system adapted to the zeitgeist. And without them, it would not be possible to ensure innovation or produce and export high-technology goods, either. Apparently, the existing administrative structure is not promising any recovery in this area. A comprehensive reform in our education system, in both administrative and content terms, should be our highest priority if we want to attain these goals.



Turkey's Source of Pride: NATIONAL PROJECTS

Turkey has launched a full scale campaign on land, in air and at sea to reach its 2023 objectives. It launched many national projects which will be made in Turkey 100%: national passenger planes, tanks, submarines, satellites, etc. When these projects are completed by 2023, Turkey's leadership in its region will be cemented, and the power of our army in its fight against terrorism will be more than doubled. As these national projects, which are Turkey's sources of pride, continue unwaveringly, private companies have also intensified their efforts to deliver these projects in advance.



“We take the hit and don’t leave love unrequited”

The tax awards ceremony of Rize Commerce and Industry Chamber were held in the presence of the President Mr. Recep Tayyip Erdogan. In his address Mr. Rifat Hisarciklioglu said that the President Recep Tayyip Erdogan is always near the private sector and attach high importance to the con-

sultation. He said that as a community, they don’t leave love unrequited and always take the hit for the future of Rize. The President Recep Tayyip Erdogan also congratulated all the rewarded business people and the rewarded companies of Rize for their services and contribution to Turkey and Rize.



Umat Umumi Mağazalar Türk A.Ş

Umat-Umumi Mağazalar Türk A.Ş., a subsidiary of TOBB, was established in 1937 upon instructions from our great leader Atatürk to provide general-purpose warehousing services. Umat acts as a depository for unrestricted, bonded

or monopoly goods against receipts or warehouse warrants in a bid to give its clients the opportunity to sell or pledge their goods by using their warehouse warrants. With a highly qualified and experienced team of employees and

high-quality warehouse equipment, Umat boasts a roofed warehouse space measuring 55.791 sqm in total, and provides these warehouse services as a trusted partner for importers, exporters and logistic service providers.



“We don’t have a privilege to compete solely in the global arena”

The 62nd General Assembly of the ICC Turkish National Committee was held in İstanbul.

In his opening speech, The President of The Union of Chambers and Commodity Exchanges of Turkey and The ICC Turkish National Committee Mr. Rifat Hisarciklioglu upon the start of FED hiking the interest rates, emphasized that a new global financial structure was born and the cost of borrowing would be more difficult and more expensive.

Mr. Hisarciklioglu also said that, the fundamental mission of ICC is to create trade rules which are aiming to eliminate the differences of internationally recognized practices among the countries. Mr. Hisarciklioglu also expressed that “As Turkey, We don’t have a privilege to compete solely in the global arena. We must ensure both foreign investment and technology for economic growth. For that reason revitalization of EU Membership process is vital.



Rize wants to be a city brand in tourism

Located in the eastern part of the Black Sea region, Rize enjoys many historical and cultural values, but it can easily be called a “city of tea”. Its economy is largely based on tea industry; however, it enjoys many advantages in terms of agriculture, tourism and transportation as well. With its magnificent nature, highlands, mountains, and sea, it has a vast tourism potential. Şaban Aziz Karamemetoğlu, the Chairman of Rize Chamber of Commerce and Industry says, “We can say that we are a region that is open to development and investment in tableland tourism and winter tourism.” Mehmet Erdoğan, Chairman of Rize Commodity Exchange says, “With its magnificent nature, highlands, mountains and sea, Rize has a vast tourism potential.”