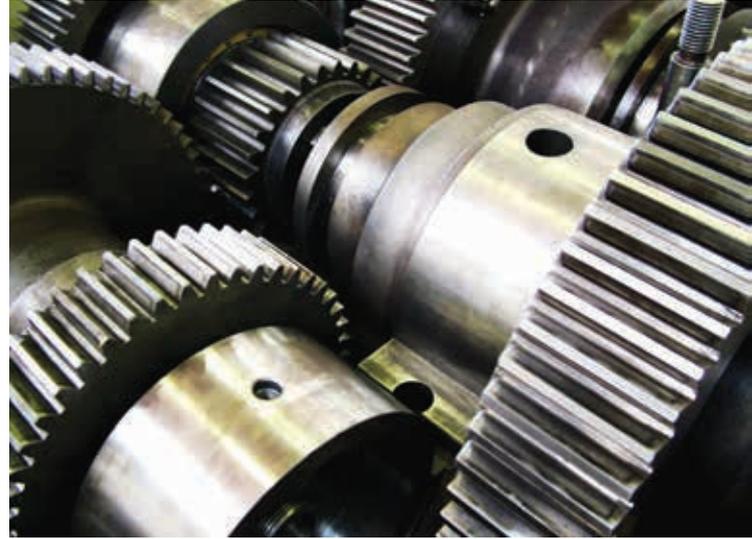


**TOBB President M. Rifat Hisarcıkıođlu:**

## Needing new policy for growth and industrialization

**T**urkey is once again trapped in its own worries, neglecting what is going on across the rest of the world, missing out on major opportunities and, finally, facing new risks each passing day. The country was, and is still, among the top 10 middle-income economies 10 years ago. Only a bunch of economies have managed to climb from the middle-income to the high-income group over the last 35 years. South Korea, for example, has made it on its own. A number of countries, like Greece and Spain, have leaped to a higher league of economies thanks to the European Union. But we do not yet have any idea about how we can do the same thing.

Which option should we take to keep growing: the European Union, or do it on our own, like South Korea? We see that Turkey is still ambivalent and does not have a sound roadmap or program. The country has been going nowhere recently in terms of economic growth. It seems unlikely for us to recover without technological renovation and technology transfer. In this age, it is simply not possible to work a new economic miracle through gains from land development. Turkey needs a new policy for growth and industrialization, and to learn how to tell a dream from reality. Also, Turkey should now take action rather than speaking.



## 365 Chambers and Commodity exchanges united as one

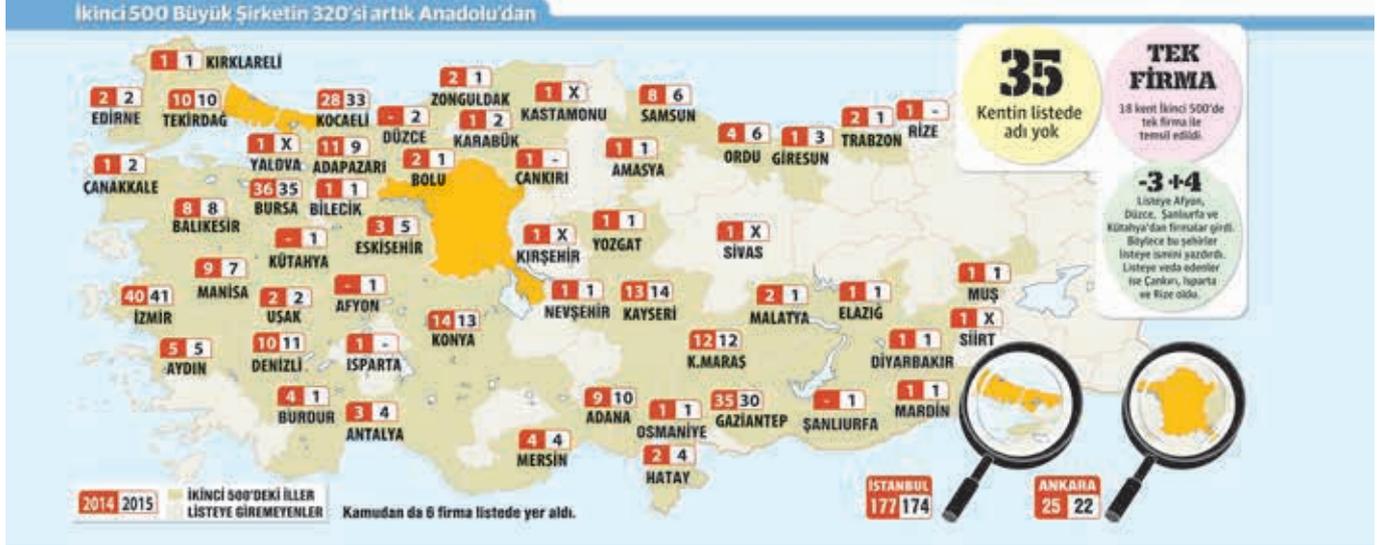


**T**urkish Union of Chambers and Commodity Exchanges (TOBB), which gave one of the strongest reactions to the coup attempt made on 15 July, continues to champion democracy under the leadership of its chairman M. Rifat Hisarcıkıođlu.

365 Chambers and Exchange Commodities in 81 provinces and 160 districts united as one during and after the coup attempt that occurred on the night of 15 July. TOBB Chairman M. Rifat Hisarcıkıođlu was the first person in the business world to declare his support for democracy and national will, and thus mobilized other NGOs.

365 Chambers and Commodity Exchanges came together with President Recep Tayyip Erdoğan and Prime Minister Binali Yıldırım under the leadership of TOBB President Hisarcıkıođlu and announced their trust in democracy. TOBB Management visited many institutions to state their support, and participated in the giant meeting held in İstanbul to which 5 million people attended.

İkinci 500 Büyük Şirketin 320'si artık Anadolu'dan



## Anatolian stars shine on Second Top 500

The Istanbul Chamber of Industry (ISO) released the results of its annual "Second Top 500 Industrial Enterprises in Turkey" survey. Anatolian businesses have expanded their presence on the ranking. Disclosed after the first Top 500, Istanbul-based enterprises on the "Second Top 500" have lagged behind Anatolia-based enterprises for many years. So, the gap between them

has grown bigger now according to the latest ranking. Istanbul-based enterprises accounted for almost half of the enterprises (221) on the ranking back in 2007. Their number on the ranking has decreased year after year, except for 2009. According to 2015 data, the number of Istanbul-based enterprises has dropped by 47 to 174, compared with 2007 data, and stood at 177 in 2014.



## NGOs to support fight against misinformation

K.E. President Recep Tayyip Erdoğan received the representatives of the organizations with membership of the Turkey-EU Joint Consultative Committee (KİK). In a statement he made following the meeting, M. Rifat Hisarcıklıoğlu, Co-chair of KİK

and President of the Union of Chambers of Commodity Exchanges of Turkey (TOBB), said, "The Turkish nation has survived a very serious predicament. As NGOs, we will play a more active role in the fight against misinformation and speculative media reports going

on abroad after the putsch." TOBB Başkanı Hisarcıklıoğlu added, "Like the rest of our nation, TOBB rose against the putsch from the very beginning and strongly encouraged both our nation and members to stand up for democracy."

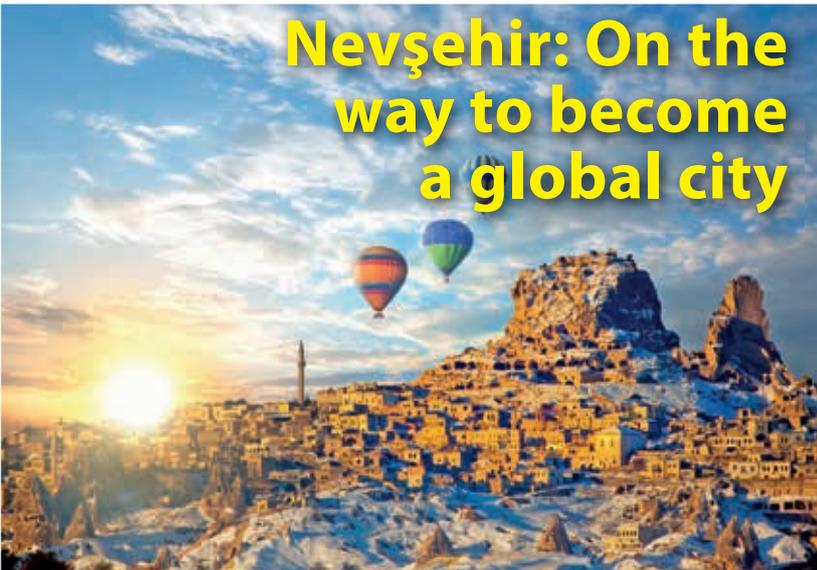


## 'Investors in Turkey will profit'

**E**xecutives of some international corporations operating in Turkey came together upon invitation by the Union of Chambers of Commodity Exchanges of Turkey (TOBB).

At the High Level Economic Dialogue meeting, held under the auspices of H.E. President Recep Tayyip Erdoğan at the Presidential Complex, were present TOBB Chairman M. Rifat Hisarcıklioğlu, International Investors Association (YASED) Chairman

Ahmet Erdem, Türk-İş Chairman Ergün Atalay, Hak-İş Chairman Mahmut Arslan, as well as representatives of TİSK, TZOB and of international investors operating in Turkey. TOBB Chairman M. Rifat Hisarcıklioğlu read out a joint statement, saying, "We will continue to invest in the future of Turkey." TOBB Chairman Rifat Hisarcıklioğlu also said, "We know that those who invest in the future of Turkey will profit beyond their expectations, because we did so yesterday and have profited today."



## Nevşehir: On the way to become a global city

**P**rojects, investments and promotional activities performed in the last 20 years turned Nevşehir into a city brand. Cappadocia and Nevşehir became household names in many countries around the world. As a result of the development of air travel capabilities, increase in the number of foreign visitors to the region, and the successful works performed by the Chamber, Commodity Exchange, Municipality and Governor's Office, Nevşehir has become one of the most favorite cities not only in Turkey but in the world.

M. Arif Parmaksız, Chairman of Nevşehir Chamber of Commerce and Industry, says that although the region enjoys numerous significant advantages, it suffers many defects as well.

İbrahim Salaş, Chairman of Nevşehir Commodity Exchange, says, "Our infrastructure is ready to make us a city brand, our highways are connected with main arteries, we have an airport. The only thing we lack is a railroad, but we took some steps in that direction too."