

TOBB President M. Rifat Hisarcıklıođlu:

High growth figures boosted the morale but there are risks too

Turkish economy continue to grow by 5.1% in the second quarter after the respectable growth rate of 5.1% in the first quarter with governments pro-growth measures and incentives, Credit Guarantee Fund in the first instance. Even tough it's espected to slow down a little, annual growth is expected to be between 5 and 6% at the end of 2017.

The high growth rate achieved in the first half boosted the morale in the economy. However it's good to be on the safe side as risks grow alongside the growth too. Two digit inflation and unemployment rate, rising current account deficit and budget deficit, insistent high interest rates are still significant vulnurabilities. We should accelerate the structural transformation of the economy and adopt a comprehensive reform agenda to be able to contain these risks in the coming period and to proceed the positive performance in tow.



Smart Cities' has a significant importance for Turkey aiming to be one of the top 10 economies globally. The concept of smart city fundamentally requires the right instruction of many parameters. These elements with automation prominently both looks out for environment and is based on human security. To succeed making a city entirely smart depends on many elements being performed successfully. Vehicles in the traffic working with low emission, to minimize the carbon emissions of public transportation and make citizens prefer public transportation, work with efficiency on lightning and energy consumption, maximum efficiency in watering and refining, meet the energy needs more with renewable sources and many other parameters underpins the concept of smart city.

Way cleared for investing in Cenin Industrial Zone

Palestinian President Mahmut Abbas hosted Turkish Union of Chambers and Commodity Exchanges (TOBB) President M. Rifat Hisarcıklioğlu during his official visit regarding invitation of President Recep Tayyip Erdoğan. During the talks the current situation of Cenin Industrial Zone accomplished by the initiatives of TOBB aiming to vitalize Palestinian economy was considered. TOBB President Hisarcıklioğlu expressed the requirements to take a step forward in Cenin Industrial Zone.



Stating fulfilling promises of investment valued at 10 billion dollars as Turkish side, TOBB President Hisarcıklioğlu expressed the expectations from Palestinian government.

Palestinian President Mahmut Ab-

bas said that they were on the subject, the relevant regulations are on last phase before getting considered by the cabinet. Abbas told Hisarcıklioğlu that they expect to finalize the draft regulation after Greater Eid.

“We should extend to alternative markets”



New service building for Muğla Commercial Exchange had its opening ceremony. Speaking at the event hosted by Muğla Commercial Exchange President Hasan Gökmen, Turkish Union of Chambers and Commodity Exchanges President M.

Rifat Hisarcıklioğlu underlined Muğla being a historical tourism city but also a city of agriculture. Emphasising the partnership culture TOBB President Hisarcıklioğlu stated that to reach winnings and succeed in trade requires a good partnership culture.

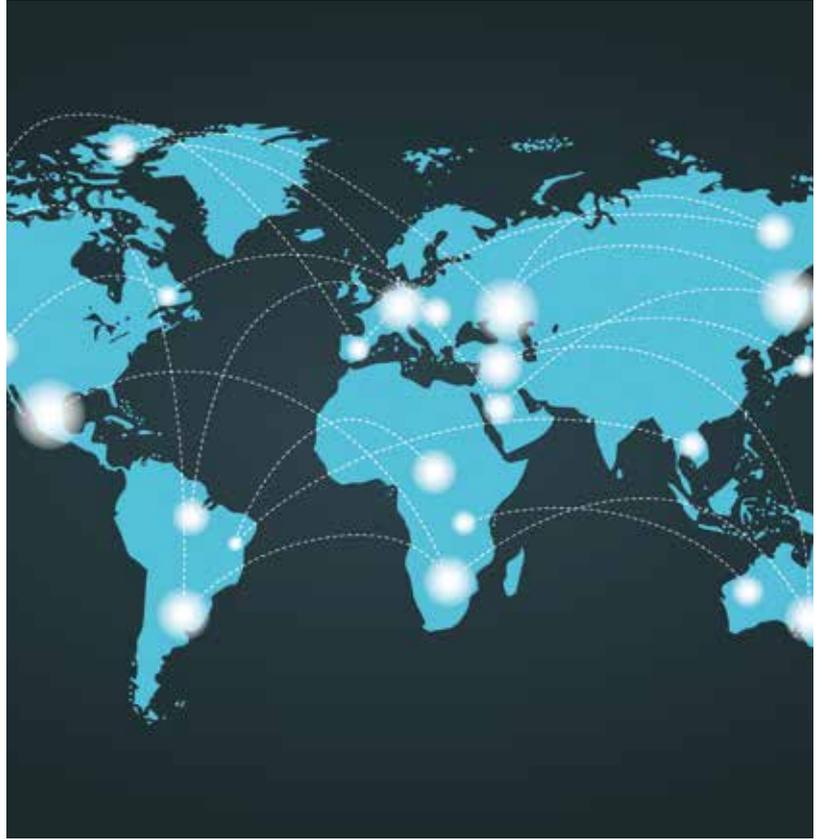
Underlining the importance of agriculture among Muğla’s economy, TOBB President Hisarcıklioğlu said “We need to learn something out of crisis with Russia. We should extend to alternative raw fruit and vegetable markets”.

INNOVATION ROADMAP BEING REDRAFTED

Providing audit, tax and advisory services, KPMG released its “Global Innovation Hubs” research 2017 issue. KPMG is releasing this research regularly for the last five years. The research for which more than 800 global technology leaders and entrepreneurs from 15 countries delivered an opinion, countries taking considerable steps regarding innovation were observed.

According to the research along with the shift of markets and capital towards east, China entered an irrepressible rise. Together with new ventures, incubation centers, venture capital and state incentives, global innovation roadmap is being redrafted.

Stating countries trying to edge on Silicon Valley, KPMG Turkey Technology, Media and Telecommunications Sector Head Serkan Ercin says “Innovation now affects almost all industries. Today’s leaders – regardless of their sector – can’t stay indifferent to the technological innovation anymore”.



Having both coasts on Marmara and Aegean Sea and neighboring to Central Anatolia with its eastern districts, has both a flourishing investment environment besides its fertile soil. While some leading global companies alter the course to Balıkesir, it’s desired to complete important projects like harbor and high-speed train.

Balıkesir Chamber of Industry President İsmail Uğur said “We raise technically equipped personnel for current and investing enterprises in the region by defining the qualified workforce need, establishing training courses and giving vocational trainings.” And besides this Chairman of Balıkesir Chamber of Commerce Fahri Ermişler speaks as follow: “Balıkesir has been attracting both domestic and foreign investors in the last couple of years”.

Balıkesir Commodity Exchange Chairman Faruk Kula adds: “Livestock sector should be promoted better and should be supported. Also some measures should be taken to be able to give Balıkesir what it really deserves in regards with tourism.”