

TOBB President M. Rifat Hisarcıklıoğlu:

Incentives for employment, manufacturing and investment should continue

The incentives provided by the government in 2017 didn't go down the drain but rather vitalized the private sector and entrepreneurs.

The relief on the market reflected on the economic indicator figures too. Besides we've shown the world how sound and dynamic Turkish economy and real sector were despite all external and domestic challenges.

Now our goal is to achieve a similar performance in 2018. There are some distress for sure. The increase in interest rates and foreign exchange rates compel the real sector for instance. They increase the cost of financing for our enterprises. We believe real sector will be supported in this respect.

On the other hand we shouldn't lull with the positive results we got from 2017 and shouldn't ignore the risks. But still, we shouldn't miss the opportunities neither. Global growth and our trade seems to be better in 2018. We may achieve the highest global growth rate of the last seven years. We should take our share from this growth. Therefore we advised the government to continue the incentives for employment, production and investments.



What will be the route for the sectors?



Global economy reached its highest pace of the last decade, exchanges hit records one after another and the volatility in markets declined, measures taken against financial risks retreated to the lowest levels...

Those expressions are a kind of brief summary for the year 2017... The theme of 2018 on the contrary is high political risks due to unpredictability of US President Donald Trump, Fed rate hikes and possible threats China may create...

Global GDP is expected to increase by 3.3% this year. And the global trade is expected to grow below 2017 with an increase of 3.2%.

Global economy can't getting rid of the effects of politics will reflect on many sectors this year. Trump's withdrawal from NAFTA or Brexit for instance will reflect on retail significantly.

Global retail sales growth is expected to be only 2%. Defense sector on the other hand will probably effect most positively due to US's policies.



"We should prepare a Shipping Sector Strategy Document"

Turkish Union of Chambers and Commodity Exchanges (TOBB) Chambers of Shipping Council Meeting took place in TOBB Twin Towers with the attendance of TOBB President M. Rifat Hisarcıkloğlu and Minister of Transport, Maritime Affairs and Communications Ahmet Arslan.

Emphasizing Turkish shipping sector gained speed with the right policies pursued recently, TOBB President Hisarcıkloğlu said "Ship building sector had a relief with getting included in the fifth region incentives. But besides that

we should prepare a Shipping Sector Strategy Document. Thereby ship building sector and sub-industries can also be included in Turkey Industrial Strategy"

TOBB President Hisarcıkloğlu said "Global economy can achieve the highest growth rate of the last seven years and we should take our share from that. To be able to do that our shipping sector should get among "leader maritime countries" which is also the most strategic sector in the global economy".



"We want to invest more in Uzbekistan"

TOBB President M. Rifat Hisarcıkloğlu attended Turkey-Uzbekistan Business Forum organized in Tashkent. Possibilities to increase the bilateral trade was discussed in the forum.

Speaking at the forum TOBB President Hisarcıkloğlu expressed his gladness for being in Uzbekistan and said that there were strong connections beyond brotherhood between Turkey and Uzbekistan.

Saying that Uzbekistan is the heart of Turkish people and Asian geography, TOBB President Hisarcıkloğlu said, "Uzbekistan is a star economy expected to grow at the fastest pace among Central Asia during the next decade and it is expected to prosper significantly."

TOBB President Hisarcıkloğlu said "Our goal is to increase our bilateral trade up to 5 billion dollars. Besides we want to invest more in Uzbekistan. The strong friendship between presidents of Turkey and Uzbekistan and consensus among two leaders encourages us too".



Erzurum wants an updated “tourism masterplan”

The city of history, culture and tourism, Erzurum wants to exploit its advantages on track being a Brand City by uniting those forces. To that end led by Erzurum Chamber of Commerce and Industry, the first foundation university of the region is being established and very important projects in agriculture and livestock are being realized.

Erzurum Chamber of Commerce and Industry Chairman Lütfü Yücelik said, “First and foremost we crucially need an updated tourism master plan that would create added value with its historical, geographical and natural charm for the city’s and country’s economy. We do our best to contribute such innovative studies in tourism among all platforms in coopera-

tion all public and private companies and non-governmental-organizations.”

Additionally, Erzurum Commodity Exchange Chairman İ. Hakkı Hınıslioğlu said “Our exchange is proud for realizing all missions it undertakes with success within its duties and liabilities, attending many national and international fairs and events in our city our country directly.

Mega projects were leverages

Whereas the construction and infrastructure are the main reasons behind the vitality in machinery sector mobility, Turkey increased its investment in this field in recent years, with the impact of global developments. 1.3 trillion dollars’ worth investment is expected to be done by 2030 aiming to integrate to the global economy. 100 billion dollars for infrastructure, 100 billion dollars for energy, 350 billion dollars for transportation, 350 billion dollars for trade, education, culture and health, 400 billion dollars for resident projects and urban transformation projects is aimed in this context.

Turkish machinery sector wants to strengthen its position both in Europe and worldwide with getting a share from planned – or ongoing - giant infra- and superstructure projects like 3rd airport, Dardanelle Bridge, Kanal İstanbul Project, new high-speed train projects and energy investments and urban transformation.

