

**TOBB President M. Rifat Hisarcıklıoğlu:**

## **We will stand by our state and be at our nation's disposal**

**I**t's been two years since July 15 coup attempt. Turkey gave a clear message that night for those who attacked its democracy and rule of law by repelling that traitor and flagrant assault.

We will never justify a ruling which lacks the power from the ballot box and warrant from the nation. We will never surrender to an option except democracy and the will of nation. July 15 was a stress test both for Turkish politics and for Turkish economy. With the resilience of the nation, we passed this test successfully and the quality of our democracy is officially registered. Our democracy and institutions proved their maturity not to surrender to brute force. FETÖ gang which was illegally organized among the state, has been unraveled. Coup enthusiast which hope for a future attempt are blocked thanks to the clear message and resilience from the nation.

As Turkish Union of Chambers and Commodity Exchanges, we will continue to stand by democracy, our nation and our state. We will stand by our state and be at our nation's disposal. We will take a stand against those against our solidarity and democracy. Because we will exist as long as our state and country exist. We exist, if democracy exists.



**Istanbul Arbitration Center  
is fast and affordable**

**I**stanbul Arbitration Center, solving commercial disputes with arbitration judges rather than courts, started operating on January 1st, 2016, provides advantages of faster, cheaper and safer trial for companies competing on global scale, for local companies, foreign investor, entrepreneurs and business world operation in Turkey and region.

Globally acknowledged and esteemed judges by national and international arbitration courts work at the Istanbul Arbitration Center.

Istanbul Arbitration Center idea had come up as a part of Istanbul Finance Center investment. The independent authority was established with Act 6570. ISTAC, starting operating by establishing "Arbitration and Mediation Rules" accepted its first international case on December 18th 2015.

Starting actively operating on January 1st, 2016, moving to TOBB Plaza building, ISTAC now has been operating for 30 months. In a short time span, Turkey has also started to take a slice from economic and commercial potential, international arbitration creates with cases coming to Istanbul Arbitration Center. As lawsuit brought to ISTAC reached 15, nine of those were concluded with an average period of six months.

## “We develop a new trade mark software for Commodity Exchanges”

**T**urkish Union of Chambers and Commodity Exchanges (TOBB) President M. Rifat Hisarcıklioğlu, together with Customs and Trade Minister Bülent Tüfekçi, attended Polatlı Commodity Exchange Harvest Festival.

Sharing the joy of the Harvest Festival, TOBB President wished for a fruitful harvest.

Speaking at the festival, “We are proud with our Polatlı Commodity Exchange, which succeed great achievements in



exchange business” said TOBB President Hisarcıklioğlu. Reminding auction style transactions were being made in sales hall, TOBB President Hisarcıklioğlu made following remarks:

“But today, all samples are carried along us with a conveyor. We can touch and see the product and examine the lab results

at the same time. Therefore we have deep information on product, can do safe and secure purchases and sell securely. We are proud with Polatlı Commodity Exchange which carried our exchange business to the 21st century with all these digital applications. I congratulate the President, management and employees with all my heart.”



## “Turkey-Northern Cyprus Chamber of Trade Forum” is to be established

**T**urkey-KKTC Economic Relations meeting took place in Northern Cyprus Turkish Republic (KKTC) capital Lefkoşa, organised by Turkish Union of Chambers and Commodity Exchanges and Cyprus Turkish Trade Chamber (KTTO).

Speaking at the event, President TOBB Hisarcıklioğlu stated that the importance KKTC government made on economy was

again proved by the attendance to this meeting and made following remarks:

“Economy, trade, tourism, education and investments are indeed very important but our brotherhood is the most important element. You are both our partner and brothers in every case. Northern Cyprus is our precious partner.”

The protocol regarding establishing a “Tur-

key-KKTC Trade Chamber Forum” was signed.

TOBB President M. Rifat Hisarcıklioğlu, said they were going to stand by Cyprus Turks as Turkish business world, just like they did until today.

TOBB President Hisarcıklioğlu underlined Cyprus Turks being very hardworking and enrichment would continue thanks to their ambitious way of working.



**S**tanding out with its contribution to the Turkish economy with agriculture and food sectors, Mersin aims to out emphasis on high-tech. The city achieved many success with branding works of Mersin Chamber of Commerce and Industry and Mersin Commodity Exchange. We dream of a city with all completed infrastructure investments by 2023. A settled technological infrastructure, production design is completed and an alternative city and region to Marmara with its hinterland" said Mersin Chamber of Commerce and Industry Chairman Ayhan Kızıltan. Mersin Commodity Exchange Chairman Ö. Abdullah Özdemir made following remarks: "We have some issues on branding our companies an deven brands. To be able to raise brand value of Mersin, we should definitely boost the number and the quality of brands we have."

**A** huge majority of Muslim population lives in 30 countries across the world, considered as developing economies. These 30 countries represent 12 percent of global GDP and five percent of world population.

Saudi Arabia, United Arab Emirates, Qatar and Kuwait are the ones with highest income levels; Turkey, Iran, Jordan and Marocco are upper-middle income countries whereas Tunisia, Pakistan, Indonesia, Egypt, Bangladesh and Tajikistan are lower-middle income countries. Total amount of working muslim women's income reaches almost a trillion dollar. With such a volume, they can be considered as 16th biggest economy and creates a giant market with 1 trillion dollars.

They create new demands from education to health services, food, fashion, technology and many other areas. As the investments increases for young girls being educated, this market is expected to grow much faster.

