

TOBB President M. Rifat Hisarcıklıođlu:

We need a new foreign expansion move

Turkey has been dealing not only a terror problem for a while, it also has been tried to weakened economically. So, keep this in mind in such a period: We've seen several challenges for 150 years and we prevailed all. We've experienced five huge global/local economic crisis and a traitor coup attempt just in last quarter century. But we kept going. Therefore, it is important not to miss the whole picture with temporary turbulences.

Now we need to find either new business compatible with the global change, or new methods for old business. Then we will define a place for us in the newly established world and take our place. We can do this by toning in not by fight. We will determine a new growth strategy for Turkey and a new prospering strategy for the nation.

The companies exporting or importing in Turkey generates only 2 percent of the total. But this ratio is 18 percent in Malesia, 11 percent in even Poland. These figures reveal how closed our companies are. For all these reasons we need a new foreign expansion strategy.



Green economy is the future



Ever-increasing costs in energy items such as electricity, natural gas and oil, are among the most important sources of industrialists, and therefore increased the importance of renewable energy and "Green Economy". Today, the cost of generating energy from renewable sources is lower than the cost of producing energy from coal, oil and natural gas. There has been many significant projects going on in the private sector in recent years as regards to sustainable development.

And the awareness on this issue is increasing everyday in Turkey. The public sector and private sector have been carrying out significant works on sustainable environmental policies in recent years. Although the private sector is the main actor on making the decisions to start producing and investing, and thus to initiate climate-friendly transformation, or to preserve it, the decision is still made in line with national policies. It is not possible to overcome threats in the fight against climate change just by raising the awareness of consumers or just by encouraging cleaner production in the private sector.

Hasan Ersoy's name will be remembered in Osmaniye Chamber of Commerce and Industry

Turkish Union of Chambers and Commodity Exchanges (TOBB) President M. Rifat Hisarcıkloğlu, attended the meeting to condemn the tragic death of Osmaniye Chamber of Commerce and Industry Deputy Chairman Hasan Ersoy as a result of a malicious attack. Ersoy's name was given to Osmaniye Chamber of Commerce and Industry Meeting Hall.

TOBB President Hisarcıkloğlu stated that this attack was made against 1.5 million of chamber member and the whole business world. Underlining their support to Osmaniye Chamber of Commerce and Industry Hisarcıkloğlu made following remarks: "We won't leave Osmaniye or any other place to a couple of chapulcu. We believe in two



justices. One of them, the justice of God, will prevail eventually with no doubt. And the second is the Turkish justice system. Be sure that one will prevail too. I thank you all for this solidarity."

In the meantime, to condemn the attack on Hasan Ersoy, banners that say "condemning the offensive, curse the perpetrators", "We will never forget" were hung in Osmaniye TSO Service Building.



International Chamber of Commerce (ICC) Turkey National Committee's 64th General Assembly took place in TOBB facilities.

ICC Turkey National Committee's Chairman and TOBB President M. Rifat Hisarcıkloğlu reminded several tariffs and response tariffs were imposed in recent months and made following remarks:

"Trade wars pose us a tremendous amount of risks. Latest data coming from Europe and Asia indicates a decline in new export orders.

US new trade policy stance especially, makes it tougher every day to trade. Rising tensions between the two largest economies of the world turned global rule based

trade system going on for 70 years into a debate subject.

Stating more than 50 percent of US' trade deficit of 700 billion dollars resulting from its bilateral trade with China, TOBB President Hisarcıkloğlu said that this deficit running around 100 billion dollars is considered by US as a reasonable amount.



Şanlıurfa waiting for tourism investments

Entering in to a faster growth trend with given incentives, Şanlıurfa became an attractive hub for businessmen seeking to invest.

The city wants to become a brand for agriculture and stockbreeding. Setting new targets for these goals, Şanlıurfa tries to attract big tourism investments to the city.

Agriculture and stockbreeding, textile, food, logistics, building materials and chemistry, renewable energy and tourism are among the most promising sectors in Şanlıurfa with its huge investment potential.

“We are among the leading cities in Turkey regarding tourism sector – especially religious tourism. We set some goals like using our potential in international tourism too. For achieving these goals we expect our investors to make big tourism investments in our city” said Şanlıurfa Chamber of Commerce and Industry (CCI) Chairman İ. Halil Peltek.

Ignited by Trump government in US imposing an additional tariff on imported steel and aluminum and flared up every day, trade wars causes concerns in major commodity markets. Shipments routes are altered; countries getting into deeper concern with trade barriers rising. US and China has been rising import tariffs for almost everything from soybean to pork meat and nuclear reactors. War is flared up but leaders take no step back.

New barriers together with tougher US sanctions on Iran and Venezuela, risks trade routes delivering trillion dollars' worth trade.

Meanwhile, metal market tries to adjust itself to this unstable situation.

US President Donald Trump's redefining actions which played havoc with global trade, pushed metal markets into a huge uncertainty.



Course of global trade altering