

With our vision in line with this new era, we opened the first Artificial Intelligence Engineering program of Turkey at TOBB Economy and Technology University (ETU). The goal of TOBB ETU Artificial Intelligence Engineering Department is to transform not only engineering but also other non-engineering programs. We want to contribute and provide guidance to the change which has started to happen right now in non-engineering departments such as economy, business administration, medicine, political science, international relations, architecture, city planning and law by changing our curriculum and classroom dynamics.

Because it is worth emphasizing that what is happening and will happen in Turkey and in the world is a natural process that comes with the changes in technology. Then it will be possible to make people see this process as an opportunity to develop new business ideas or as an opportunity to benefit from rather than something which will affect them negatively. If we do not want to miss the technological revolution just like we did with the industrial revolution, we need to change our habit of banning every time we face a new technological development. Otherwise we will continue to watch the others from far behind.

TOBB President M. Rifat Hisarcıkliođlu: We should get rid of our old habits



What awaits the global economy?

Recent political and economic events such as trade wars between the USA and China, Brexit process and Hong Kong protests have caused concerns for the global economy. Experts think that especially Brexit and ongoing trade wars between the USA and China can trigger recession in 2020. 2019 figures in global economy seem to support this.

Global economic growth fell to 2.6 percent in the first half of 2019; world merchandise trade declined by 2.4 percent in the first half of the year. Global industrial production started to fall since May 2019.

The latest World Economic Outlook Report of the International Money Fund (IMF) released in October and the first speech of Kristalina Georgieva, the new managing Director of IMF, have triggered alarm bells for 2020...

Kristalina Georgieva, Managing Director of IMF said that cumulative effect of trade conflicts could mean a loss of around \$700 billion by 2020 for the global economy, or about 0.8 percent of gross domestic product (GDP).



The President of the Union of Chambers and Commodity Exchanges of Turkey (TOBB), M. Rifat Hisarcıkloğlu lectured on Leadership and Entrepreneurship at Düzce University. TOBB President Hisarcıkloğlu also visited Düzce University's President Prof. Dr. Nigar Demircan Çakar at her office. TOBB President Hisarcıkloğlu appealed to the students and said, "I am so happy to be here at Düzce University. Our university is developing rapidly. I am at close watch,

its ranking increases every year. It plays an important role in the development of both our youth and the region.

The university has close relationships with the business world and industry representatives. You are also closely working with Düzce Chamber of Commerce and Industry. You have many collaborations in education infrastructure and project development subjects."

TOBB President Hisarcıkloğlu

underlined that Düzce University is among the top 50 in Most Entrepreneurial Universities, is an A+ university in terms of student satisfaction and is among top 20 in academic incentives. TOBB President Hisarcıkloğlu emphasized how happy he is to be among the younger generations and continued, "Youth means energy, future and wealth. The more educated youth a place has, there are that many new ideas and wealth."



Qatar-Turkey Business Forum was held at JW Marriott Hotel with the participation of the Vice President of Turkey Fuat Oktay, the President of Qatar Sheikh Abdullah bin Nasir bin Halife Al Sani, the Ministry of Industry and Commerce of Turkey Ruhsar Pekcan, and the Ministry of Industry and Commerce of Qatar Ali bin Ahmed Al-Kuwari.

At his speech during the event, the President of the Union of Chambers and

Commodity Exchanges of Turkey (TOBB), M. Rifat Hisarcıkloğlu said that Turkey and Qatar are making mutual steps in many areas, including economy. TOBB President Hisarcıkloğlu emphasized that the bilateral trade volume has increased from USD 500 million to almost USD 3 billion in the past decade and continued, "The Qatari capital investing in our country a decade ago was only USD 100 million, while this number has currently reached USD 2.5 billion. The value

of all the projects Turkish companies has undertaken in Qatar already reached USD 17 billion. These are important developments but we merely at the beginning of it all."

TOBB President Hisarcıkloğlu indicated that Qatar hosting the 2022 FIFA World Cup is a great opportunity for the introduction and tourism of this country and expressed that they are almost as proud as Qatar nationals that for the first time in history, a Muslim country will be hosting the World Cup.



Denizli wants an "urgent solution" for transportation

Denizli is one of the most important cities in Turkey in textile and several other industries, tourism, agriculture and animal husbandry. Although being in top 10 in export, Denizli experiences problems in transportation. For many years Denizli has been waiting for a railroad line going straight to ports as well as a better solution for air transportation. Müjdat Keçeci, Chairman of Denizli Chamber of Industry tells, "For years we have been working to get a railroad line that will take us directly to ports unfortunately there has been no progress."

İbrahim Tefenlili, Chairman of Denizli Commodity Exchange comments, "We have problems in transporting our goods to ports. We also need a new airport that is closer to the city." Uğur Erdoğan, Chairman of Denizli Chamber of Commerce says that marketing and promoting the city should have priority to become a Brand City.

1,300 CEOs from 11 countries directing the economy participated in the 2019 CEO Research organized by KPMG for the fifth time. 25 CEOs from Turkey took part in the research. According to the results of the research published under "Being Agile or Being Left Behind" title, while the traditional business models that we have seen for decades are going under rapid change, the companies that postpone their technology transformations are challenged more than ever...

The CEOs say that in order for the company they run to survive, the companies must have "agility" as a skill. Some of the titles featured in KPMG 2019 CEO Research are given herein:

56% of the CEOs in Turkey say that the new rule in the game of business world is "agility". This ratio is 67% in the global playground. A company's average lifetime in 1935 was 90 years while it was 75 years in 1955. With the destructive effect of technology and digital transformation, this lifespan dropped to 12 years in 2018.

The first five items in the risk sorting of the CEOs don't change, but these items interchange the ranks. While the climate change was the fourth risk item in the global research last year, it became the number one in this year's research.

New rules for the play in business world

